Q&A Session for ftwilliam.com Compliance Webinar

Session number: 803477022
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Starting time: 11:32 AM

Question	Answer
How will we get NIPA continuing education credit?	Certificates will be emailed within three weeks of the webinar
Will a recording of this presentation be made available?	Yes, we are sending a link to the recording along with the Q&A.
For PensionPro users, we understand integration is in the work or coming down the pipeline where plan doc specs (or at least the plan highlights). Is Compliance Module integration in the work too where we can integrate the census information into FTW?	Yes, we'll be adding more integration for the Compliance Module as we continue to work with PensionPro.
Is the Portal part of the Pension Pro/ ftwilliam.com integration?	ftwilliam.com offers a portal which provides secure two-way access by plan sponsors and other related parties to plan documents, government forms, census, and other secure data. The ftwilliam.com portal is integrated with the ftwilliam.com suite of documents, government forms, and compliance software. You can use our portal not only to e-sign 5500s, but also documents and amendments in a secure environment. In terms of our integration with PensionPro, for customers of both ftwilliam.com and PensionPro, PensionPro uses SSO (single-sign on) to direct their users to log into our portal (bypassing the login screen) to sign 5500s.
If the plan changes custodians, i.e. pooled accounts to participant directed at John Hancock for example, what changes must be made with investment account?	Add a new investment account: Account ID=VENDOR Account Name=whatever you want on the reports Account Type=Cash Add the account to all applicable sources
Can you go over the format of the dates in the general information fields?	The plan year begin date and the original effective date are in the format MM/DD/YYYY and the plan year end is MM/DD. The easiest way to make sure you add dates in the correct format is to click the calendar icon and select the date.
Which area do we find the new option for plans with last day rule to select 'include last day'?	In the Contribution Section of the Compliance Module Plan Specs – there's a drop-down with the last day rule options in the Match – Service, Nonelective – Service and QNEC – Service blocks.
I'm working with a partnership plan where we need to calculate FICA and employer contributions... I see a Self Employed Calc. Can you explain a bit about that?	Code the partners as 'Self Employed' in the Employee Class column of the census grid, and enter their compensation from Schedule K-1 (for a partner) or Schedule C (for a sole proprietor). This compensation (less any depreciation allowance under IRC §179 if applicable) is the starting point for the earned income calculation. When you run the allocation, the system deducts any employer contributions for common law employees in proportion to the ownership percentage entered, and reduces the compensation for the IRC 164(f) deduction. Additionally, the software runs circular calculations to determine the allocation amount (if applicable) and reduces the self-employed person's income by that amount as well. To view the reductions to the earned income, go to and select the '* ftw Self Employment Calculations' grid on the Other Import/Export/Reports screen and click the Edit Data link to view the data.

When would you use the * Exclude by Class grid? I use the Census 1, 2, 3 etc... these include the Employee Class. Is there something the system will calculate if I enter here? Or will the system calculate the appropriate Employer contributions?	**If the plan document provides for excluding a particular class of employee you can follow the steps below to code your census:** • **In the eligibility section of plan specifications under 'Exclusions – Other' select yes for 'Exclude other Employees from definition of Eligible Employee (any exclusion must satisfy Code section 401(a))'.** • **Enter the code you plan to use to identify those who are excluded, e.g. if you want to exclude interns from all participation in the plan, enter 'Intern' for each contribution type. If you want to exclude temporary workers from employer contributions but allow them to defer, enter 'Temp' for each employer contribution type but leave deferrals blank.** • **Add *ftw Exclude by Class grid on the Other Imports/Exports/Reports screen** • **Select 'Other' in the Employee Class column on your main census for these excluded individuals.** • **Enter the name of the excluded class that the person is in the Employee Class Other column in the supplemental grid, e.g. 'Intern' or 'Temp' in the examples above.**
Why does it give me an error that says "Scrub not run" in transactions, even though no participants were added, and I have run the scrub. Can I just ignore it?	**No; if the scrub is not run the reports may have issues, even though you may have already run it, something has changed in plan specifications or in the census to require that it is run again. It may be that you uploaded a transaction file that included one or more participants who were not on the census.**
Slide 48 - if you use the Prior Year link to request census data it includes the terminated Employees on the next year's census. Is this going to be corrected?	**In the future we hope to add an option to include or exclude prior year terms from the census request. Many of our users want the prior terms on the list.**
We recently added ownership information for a plan in which the %s were slightly different this year from last year. When running data scrubs the system over wrote the current year %s with last years. How do we prevent this?	**On the Census upload screen change the 'Retain Prior Year Codes' option to No. You will need to include Ownership %, Family Code, Family Relationship, Officer, Cross Test Group Codes, EE Class, and EE Class Other on the upload file. Leaving this option set to Yes will copy these fields from the prior year census even if they different on the current year census.**
Are employees always defaulted to "self-employed" when ownership is entered? This appears to happen when we had an S-Corp with a single 100% owner.	**No, you need to code self-employed participants as such in the Employee Class column on the primary census grid.**
What does the "Not Used" in the combined test parameters section affect? Is that loading from the document somehow?	**No, we added labelling for using divisions and testing multiple employer plans, but the programming for these options is not yet complete so they are not active options, hence the 'Not Used'.**
414(s) Test - slide 61 - shouldn't the 414(s) test be run anytime we use a grid with annual compensation and plan compensation? I think it is census 4.	**If plan comp only excludes compensation prior to initial eligibility the 414(s) is not necessary, so primary grids 1, 2 or 3 are fine.** **If the plan excludes other compensation then we suggest Primary 4 and then the Comp test should be selected in the Combined Test parameters.**